

EXXARO ENTERPRISE AND SUPPLIER DEVELOPMENT (ESD) ZERO-INTEREST LOAN APPLICATION FACTSHEET



2020 Insight, an MSME development specialist company, has been appointed to manage the ESD funding application process. The company will be screening all incoming applications and conduct the necessary due diligence for funding consideration.

Interested entrepreneurs should first register on the 2020 Insight platform by clicking on the link: <http://esdportal.2020insight.co.za/exxaro-signup> and thereafter continue with the application process.

Targeted beneficiaries are Exempted Micro Enterprises (EMEs) and Qualifying Small Enterprises (QSEs) as per the Broad Based Black Economic Empowerment (BBBEE) Codes, i.e. registered businesses that are 51% majority black-owned businesses with an annual turnover below R50 million.

Funding is capped at R30 million per application.

For useful templates please click on the link below to download the templates <https://www.iaaeevents.co.za/exxaro-resources>

PRIORITY SECTORS

Mining | Green industries (renewable energy, waste and recycling management) | Services | Manufacturing | Agriculture | Construction

Types of loan funding available:



Asset Finance



Asset Re-finance



Acquisition Finance

The following documents are required in your application:

A one-page motivation letter to support your application (on your company letterhead)

- Include quotes for assets/goods, if re-financing, provide settlement letter
 - Company Profile
 - Company Registration Documents (CIPC) else state if Sole Proprietor
 - A valid EME/QSE B-BBEE Affidavit or Certificate
 - A valid Tax Clearance Certificate
 - Certified copies of identity documents/ cards (required for all directors, members, partners, shareholders, etc.)
 - List of employees (names, surnames)
 - CV's of directors
 - Proposed budget showing costs (itemized list of funding requirement)
 - 12-months Financial Projections
 - Annual financial statements (reviewed by an accredited accountant)
 - Current year-to-date management accounts
 - Current year-to-date bank statements
 - Existing contracts/off-take agreements/letters of intents to support the application (successful applicants will be expected to convert the letters of intents into formal contracts within three months of funding approval)
 - Willingness by your client to enter into a cession agreement to repay the Exxaro ESD loan.
- These must include the contract/off-take value and duration.



All applicants are required to upload electronic copies of the listed documents on to the **2020 Insight** digital platform



Incomplete applications and submissions without all of the required valid documentation will not be considered.



To ensure that your application is submitted before the closing date, please allow sufficient time and do not leave it to the last day to submit your application.



While we anticipate receiving a huge number of applications, it is our endeavour to get back to applicants in four weeks after receiving the applications.